

COUNTY OF YORK, VIRGINIA
Statement of Net Assets
June 30, 2004

ASSETS	Primary Government			Discretely Presented Component Units	
	Governmental Activities	Business-type Activities	Total	School Board	Industrial Development Authority
Cash and temporary investments	\$ 59,592,488	\$ 12,389,239	\$ 71,981,727	\$ 4,229,342	\$ 503,695
Restricted cash - escrows	6,768,508	372,366	7,140,874	1,009,035	120,537
Receivables, net	9,406,931	1,555,229	10,962,160	2,482,014	644,768
Due from primary government	-	-	-	11,575,207	897,416
Due from component unit - School Board	336,381	1,357	337,738	-	-
Internal balances	3,137,875	(3,137,875)	-	-	-
Prepaid expenses	356,409	35,946	392,355	-	-
Other assets	-	-	-	-	30,320
Deferred charges	392,104	244,837	636,941	-	-
Less accumulated amortization	(11,765)	(40,807)	(52,572)	-	-
Capital assets:					
Nondepreciable	21,087,730	10,919,873	32,007,603	8,760,261	165,908
Depreciable	48,841,482	99,055,593	147,897,075	137,780,750	2,717,048
Less accumulated depreciation	(16,501,394)	(25,708,884)	(42,210,278)	(37,914,111)	(339,631)
Total assets	<u>\$ 133,406,749</u>	<u>\$ 95,686,874</u>	<u>\$ 229,093,623</u>	<u>\$ 127,922,498</u>	<u>\$ 4,740,061</u>
LIABILITIES					
Accounts payable	\$ 1,577,641	\$ 1,794,674	\$ 3,372,315	\$ 2,178,811	\$ 754,096
Retainage payable	28,112	69,726	97,838	212,608	-
Deposits payable	998,321	133,847	1,132,168	-	18,410
Salaries, taxes and benefits payable	1,816,695	196,297	2,012,992	8,433,632	-
Unearned revenue	1,378,742	74,760	1,453,502	44,729	-
Accrued interest payable	1,149,273	53,733	1,203,006	-	9,544
Due to primary government	-	-	-	337,738	-
Due to component unit - School Board	11,575,207	-	11,575,207	-	-
Due to component unit - Industrial Development Authority	747,416	150,000	897,416	-	-
Premium on bonds	514,863	-	514,863	-	-
Less accumulated amortization	(31,288)	-	(31,288)	-	-
Noncurrent liabilities:					
Due within one year	4,715,968	392,199	5,108,167	5,476,443	81,878
Due in more than one year	66,897,151	10,706,167	77,603,318	1,648,060	2,994,844
Total liabilities	<u>91,368,101</u>	<u>13,571,403</u>	<u>104,939,504</u>	<u>18,332,021</u>	<u>3,858,772</u>
NET ASSETS					
Invested in capital assets, net of related debt	32,867,347	73,605,861	106,473,208	108,311,650	111,372
Restricted for:					
Capital projects	6,637,726	57,117	6,694,843	796,427	-
Debt service	-	315,249	315,249	-	-
Other purposes	130,782	-	130,782	-	120,537
Unrestricted	2,402,793	8,137,244	10,540,037	482,400	649,380
Total net assets	<u>42,038,648</u>	<u>82,115,471</u>	<u>124,154,119</u>	<u>109,590,477</u>	<u>881,289</u>
Total liabilities and net assets	<u>\$ 133,406,749</u>	<u>\$ 95,686,874</u>	<u>\$ 229,093,623</u>	<u>\$ 127,922,498</u>	<u>\$ 4,740,061</u>

The accompanying notes are an integral part of the basic financial statements.